



Evaluating the Disparate Impacts of Post-Foreclosure Bank Practices

Summer Associate Project Exchange

Single or Multiple Opportunities

Single

Organization Name

Legal Counsel for the Elderly (LCE)

Background

Legal Counsel for the Elderly (LCE) is seeking research on whether financial institutions' post-foreclosure practices produce disparate impacts on communities of color and older adults.

Scope of Work

Analyze whether banks' post-foreclosure property practices produce disparate impacts on communities of color and older adults.

Timing

End of summer deadline.

Jurisdiction

Federal, State, and Local (DC)

Contact Information

Please contact Paul Lee (plee@step toe.com) and Natallya Velev (natallya.velev@ropesgray.com) if you'd like to be assigned to this project.

Description

Legal Counsel for the Elderly (LCE) is seeking research on whether financial institutions' post-foreclosure practices produce disparate impacts on communities of color and older adults. The project examines whether banks are more likely to allow foreclosed properties to fall into disrepair, accrue code violations, or remain vacant for extended periods in neighborhoods with higher proportions of residents of color or older homeowners. The analysis will consider whether these practices violate or undermine fair housing, consumer protection, and community reinvestment laws, even absent explicit discriminatory intent. Research will compare outcomes in high-minority versus low-minority census tracts using data from HUD, FHFA, local code enforcement agencies, and relevant academic literature. The desired work product is a comprehensive analysis of post-foreclosure practices and their racially disparate effects on housing stability and neighborhood investment.

Research Question: Do bank practices related to the management and disposition of foreclosed properties produce disparate impacts on older adults and communities of color under fair housing and consumer protection laws? (Related: Do banks hold foreclosed properties longer or invest less in maintenance in neighborhoods with higher proportions of residents of color or lower median incomes?)

Subtasks (0)

Reminders(0)